

Support Virginia Polo & give your horse a good home

The Virginia Polo Center has 160 acres of turn out pasture to provide for your horse's needs. Please visit us online at www.vapolo.org to learn more about our facilities.

DONATING A HORSE TO UNIVERSITY OF VIRGINIA

When you donate a horse you need to provide some basic information on the Horse Donation Form: Name, Address, Phone, Horse Name, Color, Sex, and the Value you intend to claim on your tax return. **You need to complete a separate Horse Donation Form for each horse donated.** You will need to turn over possession of the horse to Virginia Polo, Inc. and provide transportation to our facility.

For your Tax Return:

Option 1

If the value of the horse is less than \$5,000 on your return, save the receipt we send you for your records. There is no signed Form 8283 required. However, you should consult your tax advisor on this matter.

Option 2

If you claim an amount of \$5,000 or more on your return, you need to obtain an independent appraisal of the horse and you must receive a signed Form 8283 from us to send in with your tax return. Save the receipt we send you for your records. Please note that two or more horses whose aggregate value exceeds \$5,000 also requires an appraisal and a Form 8283. You should consult your tax advisor on this matter.

WE CANNOT SET A VALUE ON YOUR DONATION.

BY LAW IF WE DISPOSE OF A HORSE WITH A DONATED VALUE OF \$5,000 OR MORE WITHIN TWO YEARS IF THE DONATION DATE, WE MUST REPORT THE DISPOSITION TO THE INTERNAL REVENUE SERVICE AND YOU.

For more information on how to donate a horse to Virginia Polo, please contact Lou Lopez at 434-979-0293, 434-409-2637 (cell) or llopez@vapolo.org.